



MEMORANDUM OF UNDERSTANDING

BETWEEN

PARTY A: BULGARIAN UNION OF BALNEOLOGY AND SPA TOURISM

AND

PARTY B: HOA BINH UNIVERSITY

Today, 25 November 2024, **PARTY A** and **Party B** wishing to develop and strengthen the cooperation between the REPUBLIC OF BULGARIA and THE SOCIALIST REPUBLIC OF VIETNAM in education, have agreed to sign a Memorandum of Understanding.

PARTY A and PARTY B, guided by the intent to develop and strengthen cooperation between the two countries in the field of tourism, based on the principle of friendly cooperation, equality, in accordance with the functions and tasks of each party, according to the provisions of law and mutual benefits, have agreed on the following:

1. Academic Cooperation includes:

- Training, research, internship, co-op programs (in 3 months or other suitable period of time) in tourism and hospitality
- Cooperate with other Bulgarian academic institutes, businesses for academic purposes introduced either by Party A or Party B in other aspects to strengthen academic and scientific and technological cooperation, i.e. in information technology, computer sciences, technical engineering, business administration...
- Facilitate the exchange of academics, researchers and students of both sides.

2. Jointly plan to develop the branch of BUBSPA in Hoa Binh University in accordance with legal regulations.

This Memorandum represents a non-binding statement and does not constitute a binding and legally enforceable obligation with respect to the subject matter described herein.

The Memorandum of Understanding will take effect upon its signing, and the specific activities and conditions will be specified in additional agreements.

Done in Hanoi, duplicate in English of equal legal values. Any changes should be mutually agreed in written form. This Memorandum shall remain in effect within five years since the date of signing by both Parties.



IN WITNESS WHEREFORE, this document has been executed on November 25th, 2024.

FOR HOA BINH UNIVERSITY



TO NGOC HUNG
PRESIDENT

FOR BULGARIAN UNION OF BALNEOLOGY
AND SPA TOURISM



ZHIVKO IVANOV
VICE-PRESIDENT

